

York Timber Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1916/004890/06)
Share code: YRK
ISIN: ZAE000133450
("York" or the "Company" or the "Group")

TRADING STATEMENT AND TRADING UPDATE

York is in the process of finalising its results for the year ended 30 June 2022 for release on or about 20 September 2022.

In terms of paragraph 3.4(b) of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported upon next will differ by at least 20% from the previous corresponding period.

Shareholders are advised that for the year ended 30 June 2022, earnings per share ("EPS") is expected to decrease from 43* cents to be between 8.20 cents and 11.28 cents (being a decrease of between 81% and 74%), and headline earnings per share is expected to decrease from 42* cents to be between 8.39 cents and 11.40 cents (being a decrease of between 80% and 73%).

Furthermore, Shareholders are advised that:

- Core earnings per share (based on EPS attributable to ordinary shareholders less the fair value adjustment to the biological assets, net of tax) is expected to decrease from 40* cents to be between 23.64 cents and 26.51 cents (being a decrease of between 41% and 34%).
- Earnings before interest, taxation, depreciation, amortisation and fair value adjustments on biological assets is expected to be between 30% and 35% lower than that for the comparative year of R322 million*.
- Cash generated from operations is expected to be between 50% and 55% lower than the R425 million* in the previous year.

* The Group restated prior year figures following the International Financial Reporting Interpretations Committee (IFRIC) agenda decision on the accounting

treatment of costs of configuring or customising a supplier's application software in a cloud computing or Software as a Service (SaaS) arrangement in March 2021. The Group has reconsidered its accounting treatment and adopted the treatment set out in the IFRIC agenda decision and the cost of customisation and configuration have been expensed in the Statement of profit or loss and other comprehensive income. This change in accounting treatment has been accounted for retrospectively and comparative information has been restated. The results for the 2020 and 2021 financial year have been restated. A detailed assessment and impact of the restatement will be included in the results for the year ended 30 June 2022.

Shareholders are advised that the information included in this announcement has not been reviewed or reported on by the Company's auditors and is the responsibility of the directors of the Company.

Sabie, Mpumalanga
09 September 2022

Sponsor
One Capital